

NEW FINANCIAL MODEL STEERING COMMITTEE - FEB. 15, 2012

Presentation was made at this meeting by Student Affairs – Pat Lampkin. Ms. Lampkin was unavailable due to illness; her presentation was rescheduled for Feb. 15.

Ms. Lampkin, Vice President/Chief Student Affairs Officer, stated a mission of supporting the University's primary goal of enriching the minds and lives of all students by promoting the intellectual, cultural, personal and social development of students while encouraging their physical and psychological well-being.

Statistics: Among 21,000 students, 488 incidents were reported in the fall of 2011, requiring 35 hospitalizations. UVa claims a high rate of retention – 97% 1st-2nd year, 93% 6 yr. grads. Student Affairs employs 170 with the majority in Student Health.

Ms. Lampkin expressed concern that the “UVa Student Experience” may be diminished by the new internal financial model. With information silos and duplicate services performed, the University may also gain exposure to increased liability.

Her recommendation is that a balance be achieved between central support and school specific expertise. Areas of focus are: career services, public service and faculty-student interactions.

Discussion with the deans ensued, which covered: service differences for undergraduate and graduate students; definition and performance metrics regarding quality; student health and safety reporting and measurement; risk assessment; direction of student housing; suggestion to use of social media to enhance sense of community; expenditure per student - \$240/student.

Ms. Lampkin reported that budget constraints dictated a loss of 9 staff. Student safety remained a priority.

TASK FORCE CHARGES

Following the Student Affairs presentation, the co-sponsors stated that task force leaders were currently reviewing their charges. Task force charges, scope and members will be identified.

BUDGET PROCESS

The current budget process is incorporating new activities. Instructions were given to financial officers requesting strategic assessments with budget

information. Another new activity includes distributed enrollment growth revenue. These activities will begin to prepare for new methods and transparency in budgeting with schools and units.

The challenge for this year is that UVA's 6-year plan contained a 6.5% increase in tuition, yet the Governor's budget stated growth at inflation or lower (4% at this time). In addition, a 2% merit increase, increased cost of VRS, commitments to O&M and faculty commitments all contribute to a \$9.5M shortfall that doesn't include strategic investments.

Going forward, the new model will provide greater capacity for multiyear planning.

RETREAT PREPARATION

The Steering Committee was requested to respond to a survey on the design principles for the new financial model. This will be used for the retreat scheduled for Feb. 27. The survey will demonstrate alignment in individual and institutional roles; summary data will be presented in aggregate form.

Suggestions regarding communications are welcome: srstrine@virginia.edu