

NEW INTERNAL FINANCIAL MODEL STEERING COMMITTEE - OCT. 19, 2011

The October 19th New Internal Financial Model Steering Committee meeting began with reference to the principle guidelines of the “Resourcing the Mission” foundation document. These guidelines provided the platform for recent speaking engagements on the budget model to the College Foundation, the Campaign Committee and the Faculty Senate. The feedback from each of these events was very good; the presentations and opportunities for dialogue are clearly helpful.

The first stage of outreach communications is planned for Tuesday, October 25, with the lead article in UVa Today and a subsequent e-mail to faculty and staff ensuring attention to the story. The article will feature an embedded video interview of co-sponsors John Simon and Michael Strine, and a click-through to the dedicated website. Metrics will be recorded on the outreach.

Brandt Allen reported on the aforementioned Faculty Senate meeting held on Oct. 18. Approximately 90 faculty attended. Presentations were made by John Simon, Michael Strine and Mark Hampton. Breakouts were formed for discussion and reports were made from those groups. The discussion was deemed valuable, the groups were very engaged, and supportive comments were made, but anxiety was notable. The questions raised offered general directions for future Steering Committee deliberations, including but not limited to the transparency of the present and the future, how decisions will be made, and what roles and responsibilities are assigned in the process and system. Minding the priority of keeping the deans as flexible and unconfined as possible, the Steering Committee will determine the rules for the new financial model.

The school presentations at this meeting included Law, the College of Arts and Sciences and McIntire. Feedback from the schools and service units will be shared with the group in the aggregate, and will be incorporated into the “Resourcing the Mission” document.

Suggestions regarding communications are welcome: srstrine@virginia.edu